Disinvestment of HPCL/BPCL

1247. SHRI GAYA SINGH:
MISS MABEL REBELLO:
SHRI GHULAM NABI AZAD:
SHRI V.V. RAGHAVAN:

Will the Minister of DISINVESTMENT be pleased to state:

(a) the progress in the process of disinvestment of HPCL and BPCL;

(b) whether cases are still pending in Supreme Court against disinvestment of these companies;

(c) the approximate period for completion of the process of disinvestment of these companies; and

(d) the proceeds Government hopes to get from these disinvestment?

THE MINISTER OF LAW AND JUSTICE AND THE MINISTER OF COMMERCE AND INDUSTRY (SHRI ARUN JAITLEY): (a) Advisers have been appointed to assist the Government in disinvestment of both HPCL and BPCL and in case of HPCL, in which Government has decided on the strategic sale route, bidders have also been short-listed.

(b) Yes, Sir.

(c) and (d) The period of completion of the process of disinvestment in these companies and the amount likely to be raised cannot be predicted at this stage.

Disinvestment in PSUs

1248. DR. A.K. PATEL:
SHRI P.K. MAHESHWARI:

Will the Minister of DISINVESTMENT be pleased to state:

(a) the names of the PSUs which have been disinvested in the last five years, so far, alongwith the amount Government have earned through each PSU;

(b) the purpose for which the money has been utilised;

(c) the names of PSUs likely to be disinvested during the next one year; and